

Ce.L.I.M. Milano: Financial Statement 31st December 2014

ASSETS AND LIABILITIES

Assets		31.12.2014	31.12.2013
Fixed assets			
<i>Inventories</i>	Office equipment	1.706	2.984
	Depreciation Fund	(574)	(1.511)
		1.132	1.473
<i>Financial</i>	Shareholdings in Banca Etica	516	516
Total fixed assets		1.648	1.989
Current assets			
<i>Credits for projects</i>	Funded by M.FF.AA	684.097	465.453
	Funded By U.E.	278.658	462.317
	Funded by Public awareness and education for develop.	58.965	52.201
	Funded by various agencies	685.712	1.218.495
	Funded by fund raising agency	121.869	-
	Advances to various projects	-	29.610
		1.829.303	2.228.076
<i>Other credits</i>		170.630	34.408
<i>Liquidity</i>	Cash and cash equivalent	134.334	78.496
	Funds for projects	2.366	2.611
	Postal deposit	7.727	8.501
	Bank deposit	179.242	88.665
	Bonds	190.154	141.000
		513.824	319.273
Total current assets		2.513.757	2.581.757
Active Accruals and	Active Rediscunts	427	515
Total Active Accruals and Rediscunts		427	515
Total assets		2.515.831	2.584.261
Bounds accounts			
	Warranties for projects	50.000	-
	Monetary obligation for projects	348.943	356.419
Total Bounds accounts		398.943	356.419
Liabilities		31.12.2014	31.12.2013
Net Capital Worth			
<i>Free</i>	Endowment Fund	69.295	69.295
	Projects Fund	-	73.800
	Fiscal Year Management Result	103	979
Total Net Capital Worth		69.398	144.074
	Severance payment fund	100.632	92.151
<i>Liabilities towards projects</i>	Funded by M.AA.EE.	796.969	464.713
	Funded by U.E.	250.658	434.317
	Funded by other agencies for Pub.awareness and ed.	35.794	17.278
	Funded by Foundations and Embassy of Japan Amb.Giappone	152.822	127.812
	Funded by CEI	264.077	410.534
	Funded by local Authorities	221.032	313.280
	Funded by private donors	-	32.217
	Funded by da privates for Chirundu Hospital	124.057	52.450
	Funded by cariplo Foundation	-	66.821
	Funded by others	40.802	36.841
		1.886.212	1.956.263
<i>Other liabilities</i>	Towards banks	148.788	-
	Towards suppliers	181.623	332.366
	Tributary	-	4.044
	Towards social security Institutions	11.037	11.597
	Others	116.837	42.485
		458.285	390.492
Total Liabilities		2.344.497	2.346.755
Passive Accruals and Rediscunts			
Total Passive Accruals and Rediscunts		1.304	1.280
Total liabilities		2.515.831	2.584.261
Bounds accounts			
	Warranties for projects	50.000	-
	Monetary obligations for projects	348.943	356.419
Total Bounds accounts		398.943	356.419

REVENUES AND COSTS

REVENUES		31.12.2014	31.12.2013
<i>Incomes for projects</i>	Projects for basic services	182.183	205.432
	Promotion	24.984	37.399
	Revenues for project Albania Domani	453.406	976.020
	Revenues for Caritas and Diocese projects	396.436	257.135
	Revenues for projects	812.580	742.574
	Advances for projects	151.966	288.214
		<u>2.021.555</u>	<u>2.506.775</u>
	<i>Voluntary service</i>	149.020	188.870
	<i>Financial Revenues</i>	3.499	2.857
	<i>Other Revenues (from CeLIM projects)</i>	4.166	2.214
Total revenues		2.178.240	2.700.716
<i>MANAGEMENT DEFICIT/SURPLUS</i>		(103)	(979)
Total		2.178.137	2.699.737
COSTS			
	<i>Basic services</i>	131.028	172.688
	<i>Unspecified expenses</i>	22.140	34.656
	<i>Expenses for communication and training</i>	37.367	35.629
<i>Costs for projects</i>	Project Albania Domani	558.108	1.141.532
	Caritas and Diocese projects	397.955	257.135
	Own projects	310.493	423.768
	Italian Episcopal Conference projects	137.465	133.811
	M.FF.AA. Projects	97.643	18.053
	U.E. Projects	332.209	289.645
		<u>1.833.873</u>	<u>2.263.944</u>
	<i>Voluntary service</i>	149.020	188.870
	<i>Financial costs</i>	4.709	3.950
Total costs		2.178.137	2.699.737

The current financial statement is true and is fair representation of bookkeeping.

Milano, 1st April 2014

G. Matteo Crovetto

President

