

Ce.L.I.M. Milano: Financial Statement 31st December 2011

ASSETS AND LIABILITIES

Assets		31.12.2011	31.12.2010
Fixed assets			
<i>Inventories</i>	Office equipment	1.278	1.278
	Depreciation Fund	(999)	(999)
		279	279
<i>Financial</i>	Shareholdings in Banca Etica	516	516
Total fixed assets		795	795
Current assets			
<i>Credits for projects</i>	Funded by M.FF.AA	252.226	753.567
	Funded By U.E.	184.013	186.774
	Funded by Public awareness and education for deveop.	63.842	133.992
	Funded by various agencies	444.090	477.432
	Funded by fund raising agency	5.761	5.067
	Advances to varios projects	84.086	12.739
		1.034.018	1.569.571
<i>Other credits</i>		104.608	69.154
<i>Liquidity</i>	Cash and cash equivalent	208.765	163.281
	Funds for projects	188	1.820
	Postal deposit	23.024	11.273
	Bank deposit	122.199	178.357
	Bonds	141.000	141.000
		495.176	495.730
Total current assets		1.633.802	2.134.456
Active Accruals and	Active Rediscunts	430	526
Totala Active Accruals and Rediscounts		430	526
Total assets		1.635.027	2.135.777
Bounds accounts			
Warranties for projects			73.721
Monetary obligation for projects		209.491	227.129
Total Bounds accounts		209.491	300.850
Liabilities		31.12.2011	31.12.2010
Net Capital Worth			
<i>Free</i>	Endowment Fund	68.530	69.807
	Fiscal Year Management Result	317	(1.277)
Total Net Capital Worth		68.847	68.530
<i>Severance payment fund</i>		119.115	107.431
<i>Liabilities towards projects</i>	Funded by M.FF.AA.	106.033	701.033
	Funded by U.E.	56.368	285.651
	Funded by other agencies for Pub.awareness and ed.	29.096	29.867
	Funded by other agencies	983.748	740.017
		1.175.245	1.756.569
<i>Other liabilities</i>	Towards banks	163.890	
	Towards suppliers	24.461	63.717
	Tributary	9.944	9.557
	Towards social security Institutions	15.214	17.079
	Others	35.790	100.897
		249.299	191.250
Total Liabilities		1.424.543	1.947.819
Passive Accruals and		22.522	11.997
Totala Passive Accruals and Rediscounts		22.522	11.997
Total liabilities		1.635.027	2.135.777
Bounds accounts			
Warranties for projects			73.721
Monetary obligations for projects		209.491	227.129
Total Bounds accounts		209.491	300.850

REVENUES AND COSTS

REVENUES		31.12.2011	31.12.2010
<i>Incomes for projects</i>	Projects for basic services	273.568	223.303
	Promotion	39.443	72.106
	Revenues for projects	2.779.378	2.967.699
	Advances for projects	264.371	153.708
		<u>3.356.761</u>	<u>3.416.816</u>
<i>Voluntary service</i>		42.000	103.145
<i>Financial Revenues</i>		2.965	2.569
<i>Other Revenues (from CeLIM projects)</i>		14.278	14.273
Total revenues		3.416.004	3.536.803
<i>MANAGEMENT DEFICIT/SURPLUS</i>		(317)	1.277
Total		3.415.687	3.417.281
COSTS			
<i>Basic services</i>		175.594	181.127
<i>Unsuspected expenses</i>		52.961	23.148
<i>Expenses for promotion and training</i>		86.762	100.207
<i>Costs for projects</i>	Own projects	1.357.946	1.056.239
	Italian Episcopal Conference projects	73.501	220.813
	M.FF.AA. Projects	933.367	1.041.780
	U.E. Projects	727.430	913.014
		<u>3.092.243</u>	<u>3.231.845</u>
<i>Financial costs</i>		8.127	1.753
Total costs		3.415.687	3.538.080

The current financial statement is true and is fair representation of bookkeeping.

Milano, 12nd May 2012

G. Matteo Crovetto
President

