

Ce.L.I.M. Milano: Financial Statement 31st December 2012

ASSETS AND LIABILITES

| Assets | | 31.12.2012 | 31.12.2011 |
|--|--|-------------------|-------------------|
| Fixed assets | | | |
| <i>Inventories</i> | Office equipment | 2.984 | 1.278 |
| | Depreciation Fund | (1.170) | (999) |
| | | 1.814 | 279 |
| <i>Financial</i> | Shareholdings in Banca Etica | 516 | 516 |
| Total fixed assets | | 2.330 | 795 |
| Current assets | | | |
| <i>Credits for projects</i> | Funded by M.FF.AA | 110.711 | 252.226 |
| | Funded By U.E. | 0 | 184.013 |
| | Funded by Public awareness and education for deveop. | 65.538 | 63.842 |
| | Funded by various agencies | 951.001 | 444.090 |
| | Funded by fund raising agency | 0 | 5.761 |
| | Advances to varios projects | 97.217 | 84.086 |
| | | 1.224.467 | 1.034.018 |
| <i>Other credits</i> | | 59.684 | 104.608 |
| <i>Liquidity</i> | Cash and cash equivalent | 80.430 | 208.765 |
| | Funds for projects | 0 | 188 |
| | Postal deposit | 10.072 | 23.024 |
| | Bank deposit | 87.564 | 122.199 |
| | Bonds | 141.000 | 141.000 |
| | | 319.066 | 495.176 |
| Total current assets | | 1.603.217 | 1.633.802 |
| Active Accruals and | Active Rediscunts | 578 | 430 |
| Totala Active Accruals and Rediscounts | | 578 | 430 |
| Total assets | | 1.606.125 | 1.635.027 |
| Bounds accounts | | | |
| Warranties for projects | | | |
| Monetary obligation for projects | | - | 209.491 |
| Total Bounds accounts | | 0 | 209.491 |
| Liabilities | | 31.12.2012 | 31.12.2011 |
| Net Capital Worth | | | |
| <i>Free</i> | Endowment Fund | 68.847 | 68.530 |
| | Fiscal Year Management Result | 449 | 317 |
| Total Net Capital Worth | | 69.296 | 68.847 |
| <i>Severance payment fund</i> | | 123.521 | 119.115 |
| <i>Liabilities towards projects</i> | Funded by M.FF.AA. | 2.856 | 106.033 |
| | Funded by U.E. | 0 | 56.368 |
| | Funded by other agencies for Pub.awareness and ed. | 16.167 | 29.096 |
| | Funded by other agencies | 966.762 | 983.748 |
| | | 985.785 | 1.175.245 |
| <i>Other liabilities</i> | Towards banks | 48.144 | 163.890 |
| | Towards suppliers | 296.253 | 24.461 |
| | Tributary | 340 | 9.944 |
| | Towards social security Institutions | 11.583 | 15.214 |
| | Others | 68.572 | 35.790 |
| | | 424.893 | 249.299 |
| Total Liabilities | | 1.410.678 | 1.424.543 |
| Passive Accruals and | Rediscounts | 2.631 | 22.522 |
| Totala Passive Accruals and Rediscounts | | 2.631 | 22.522 |
| Total liabilities | | 1.606.126 | 1.635.027 |
| Bounds accounts | | | |
| Warranties for projects | | | |
| Monetary obligations for projects | | 232.175 | 209.491 |
| Total Bounds accounts | | 232.175 | 209.491 |

REVENUES AND COSTS

| REVENUES | | 31.12.2012 | 31.12.2011 |
|---|---------------------------------------|------------------|------------------|
| <i>Incomes for projects</i> | Projects for basic services | 190.045 | 273.568 |
| | Promotion | 29.230 | 39.443 |
| | Revenues for projects | 1.600.379 | 2.779.378 |
| | Advances for projects | 548.075 | 264.371 |
| | | <u>2.367.730</u> | <u>3.356.761</u> |
| <i>Voluntary service</i> | | - | 42.000 |
| <i>Financial Revenues</i> | | 3.765 | 2.965 |
| <i>Other Revenues (from CeLIM projects)</i> | | 9.187 | 14.278 |
| Total revenues | | 2.380.682 | 3.416.004 |
| <i>MANAGEMENT DEFICIT/SURPLUS</i> | | (449) - | 317 |
| Total | | 2.380.233 | 3.415.687 |
| COSTS | | | |
| <i>Basic services</i> | | 179.268 | 175.594 |
| <i>Unespected expenses</i> | | 546 | 52.961 |
| <i>Expenses for promotion and training</i> | | 43.394 | 86.762 |
| <i>Costs for projects</i> | Own projects | 1.842.042 | 1.357.946 |
| | Italian Episcopal Conference projects | 21.663 | 73.501 |
| | M.FF.AA. Projects | 181.775 | 933.367 |
| | U.E. Projects | 106.485 | 727.430 |
| | | <u>2.151.965</u> | <u>3.092.243</u> |
| <i>Financial costs</i> | | 5.060 | 8.127 |
| Total costs | | 2.380.233 | 3.415.687 |

The current financial statement is true and is fair representation of bookkeeping.

Milano, 20th April 2013

G. Matteo Crovetto
President

