

Financial Statement 31st December 2016

ASSETS AND LIABILITIES

ASSETS		31.12.2016	31.12.2015
Fixed assets			
<i>Inventories</i>	Office renovations and equipment	33.450	3.846
	Depreciation Fund	(5.216)	(1.343)
		28.233	2.503
<i>Financial</i>	Shareholdings in Banca Etica	516	516
Total fixed assets		28.749	3.019
Current assets			
<i>Credits for projects</i>	Funded by AICS	318.863	380.011
	Funded by EU	211.140	439.646
	Funded by Public awareness and education for deveop.	41.171	43.618
	Funded by various agencies	577.679	815.645
	Advances to Olga's, SCV, Diocese	45.699	31.260
	Goods in stock	2.325	-
		1.196.877	1.710.181
<i>Other credits</i>		50.244	74.010
<i>Liquidity</i>	Cash and cash equivalent	161.549	167.354
	Funds for projects		5.000
	Postal deposit	22.951	9.843
	Bank deposit	555.975	336.785
<i>Disponibilità finanziarie</i>	Bonds Cr.Valtellinese	290.155	230.155
	Bonds MPS	178.818	
		1.209.447	749.137
Total current assets		2.456.568	2.533.328
<i>Active Accruals and</i>	<i>Active Rediscounts</i>	380	427
Total Active Accruals and Rediscounts		380	427
Total assets		2.485.698	2.536.773
Bounds accounts			
	Warranties for projects	366.927	101.000
	Monetary obligation for projects	4.940	130.096
Total Bounds accounts		371.867	231.096
LIABILITIES		31.12.2016	31.12.2015
Net Capital Worth			
<i>Free</i>	<i>Endowment Fund</i>	50.000	69.398
	<i>Projects Fund</i>	949	-
	<i>Legacy</i>	178.818	
	<i>Fiscal Year Management Result</i>	-	441
Total Net Capital Worth		229.767	69.839
<i>Severance payment fund</i>		87.712	110.808
<i>Liabilities towards projects</i>	Funded by AICS	554.848	581.080
	Funded by EU	183.556	329.338
	Funded by other agencies for Pub.awareness and ed.	3.982	24.066
	Funded by bank foundation, EEP, Valsedi proj, Zambia e	350.528	573.445
	Founded by Italian Church proj, Zambia, Mozambico, Kenya	301.622	397.761
	Fundedn by LA proj, Mozambico	90.518	26.300
	Funded by privates	-	32.845
	Funded by privates proj, Chirundu	61.757	56.958
	Funded by others	65.995	67.665
		1.612.805	2.089.459
<i>Other liabilities</i>	Towards banks	72.207	-
	Towards suppliers	29.118	23.190
	Tributary	3.576	427
	Towards social security Institutions	15.301	12.303
	Others (Diocese, Chirundu, SCV)	427.502	229.350
		547.703	265.269
Total Liabilities		2.160.509	2.354.728
<i>Passive Accruals and</i>	<i>Rediscounts</i>	7.710	1.398
Total liabilities		2.485.698	2.536.773
Bounds accounts			
	Warranties for projects	366.927	101.000
	Monetary obligations for projects	4.940	130.096
Total Bounds accounts		371.867	231.096

REVENUES AND COSTS

REVENUES		31.12.2016	31.12.2015
<i>Incomes for projects</i>	Projects for basic services	314.110	156.463
	Promotion	50.891	35.675
	Revenues for projects Diocese, Chirundu, Caritas	403.188	559.858
	Revenue for own projects	1.524.920	1.144.830
	Advace for projects	125.753	204.926
		2.418.862	2.101.753
<i>Voluntary service</i>		122.700	166.745
<i>Financial Revenues</i>		4.551	3.708
<i>Other revenues</i>	Private donors	18.710	22.181
	Project fund	18.890	
Total revenues		2.583.714	2.294.387
<i>MANAGEMENT DEFICIT/SURPLUS</i>		-	(441)
Total		2.583.714	2.293.946
COSTS			
<i>Basic services</i>		229.097	154.977
<i>Unspescted expenses</i>		738	16.946
<i>Expenses for communication and training</i>		82.695	51.856
<i>Costs for projects</i>	Projects Diocese, Chirundu, Caritas	402.408	559.858
	Own projects	532.688	431.049
	Italian Episcopal Conference projects	327.386	164.266
	AICS projects	650.483	218.038
	EU projects	229.012	524.966
		2.141.976	1.898.178
<i>Voluntary service</i>	Sede + Progetti PVS	122.700	166.745
<i>Financial costs</i>		6.508	5.245
Total costs		2.583.714	2.293.946

The current financial statement is true and is fair representation of bookkeeping.

Milan, 28th March 2017

Andrea Pierangelo Campoleoni
President

