

## Financial Statement 31st December 2017

## ASSETS AND LIABILITIES

<b>ASSETS</b>		<b>31.12.2017</b>	<b>31.12.2016</b>
<b>Fixed assets</b>			
<i>Inventories</i>	Office renovations and equipment	33.450	33.450
	Depreciation Fund	-	5.216
		<u>23.166</u>	<u>28.233</u>
<i>Financial</i>	Shareholdings in Banca Etica	516	516
<b>Total fixed assets</b>		<b>23.682</b>	<b>28.749</b>
<b>Current assets</b>			
<i>Credits for projects</i>	Funded by AICS	341.201	318.863
	Funded by EU	96.096	211.140
	Funded by Public awareness and education for develop.	34.243	41.171
	Funded by various agencies	352.139	577.679
	Advances to Olga's, SCV, Diocese	42.484	45.699
	Goods in stock	639	2.325
		<u>866.802</u>	<u>1.196.877</u>
<i>Other credits</i>		160.253	54.443
<i>Liquidity</i>	Cash and cash equivalent	106.890	161.549
	Postal deposit	12.547	22.951
	Bank deposit	700.563	555.975
<i>Financial resources</i>	Bonds Cr.Valtellinese	290.000	290.155
	Bonds MPS	7.098	178.818
		<u>1.117.098</u>	<u>1.209.447</u>
<b>Total current assets</b>		<b>2.144.153</b>	<b>2.460.767</b>
Active Accruals and Rediscouants	Active Rediscouants	517	380
<b>Totale Active Accruals and Rediscouants</b>		<b>517</b>	<b>380</b>
<b>Total assets</b>		<b>2.168.352</b>	<b>2.489.896</b>
<b>LIABILITIES</b>		<b>31.12.2017</b>	<b>31.12.2016</b>
<b>Net Capital Worth</b>			
<i>Free</i>	<i>Endowment Fund</i>	50.000	50.000
	<i>Projects Fund</i>	120.709	949
	<i>Legacy</i>		178.818
	<i>Fiscal Year Management Result</i>	252	-
<b>Total Net Capital Worth</b>		<b>170.961</b>	<b>229.767</b>
<i>Severance payment fund</i>		100.605	87.712
<i>Liabilities towards projects</i>	Funded by AICS	341.201	554.848
	Funded by EU	106.608	183.556
	Funded by other agencies for Pub. awareness and ed.		3.982
	Funded by bank foundation, EEP, Valsedi proj. Zambia e	109.754	350.528
	Funded by Italian Church proj. Zambia, Mozambico, Kenya	374.460	301.622
	Fundedn by LA proj. Mozambico	88.697	90.518
	Funded by privates	6.000	-
	Funded by privates proj. Chirundu	66.976	61.757
	Funded by others	109.298	65.995
		<u>1.202.994</u>	<u>1.612.805</u>
<i>Other liabilities</i>	Towards banks	200.862	72.207
	Towards suppliers	48.855	29.118
	Tributary	3.958	3.576
	Towards social security Institutions	13.744	15.301
	Others (Diocese, Chirundu, SCV)	425.182	427.502
		<u>692.601</u>	<u>547.703</u>
<b>Total Liabilities</b>		<b>1.895.595</b>	<b>2.160.509</b>
Passive Accruals and Rediscouants			
<b>Total Passive Accruals and Rediscouants</b>		<b>1.191</b>	<b>7.710</b>
<b>Total liabilities</b>		<b>2.168.352</b>	<b>2.485.698</b>

## REVENUES AND COSTS

<b>REVENUES</b>		<b>31.12.2017</b>	<b>31.12.2016</b>
<i>Incomes for projects</i>	Projects for basic services	209.012,00	314.110
	Promotion	51.208,00	50.891
	Revenues for projects Diocese, Chirundu, Caritas	631.208,00	403.188
	Revenue for own projects	1.613.239,00	1.524.920
	Advace for projects		125.753
		<u>2.504.667,00</u>	<u>2.418.862</u>
<i>Voluntary service</i>		133.185,00	122.700
<i>Financial Revenues</i>		9.123,00	4.551
<i>Other revenues</i>	Private donors	69.846,00	18.710
	Project fund		18.890
<b>Total revenues</b>		<b>2.716.821,00</b>	<b>2.583.714</b>
<i>MANAGEMENT DEFICIT/SURPLUS</i>		-	252,00
<b>Total</b>		<b>2.716.569,00</b>	<b>2.583.714</b>
<b>COSTS</b>			
<i>Basic services</i>		189.891,00	229.097
<i>Unsuspected expenses</i>		3.818,00	738
<i>Expenses for communication and training</i>		102.926,00	82.695
<i>Costs for projects</i>	Projects Diocese, Chirundu, Caritas	631.154,00	402.408
	Own projects	303.192,00	532.688
	Italian Episcopal Conference projects	348.307,00	327.386
	AICS projects	836.621,00	650.483
	EU projects	159.183,00	229.012
		<u>2.278.457,00</u>	<u>2.141.976</u>
<i>Voluntary service</i>	HQ + Project PVS	133.185,00	122.700
<i>Financial costs</i>		8.292,00	6.508
<b>Total costs</b>		<b>2.716.569,00</b>	<b>2.583.714</b>

The current financial statement is true and is fair representation of bookkeeping.

Milan, 26th March 2018

Andrea Pierangelo Campoleoni  
President

