

Financial Statement 31st December 2018

ASSETS AND LIABILITIES

ASSETS		31.12.2018	31.12.2017
Fixed assets			
<i>Inventories</i>	Office renovation and equipment	33.450	33.450
	Depreciation Fund	(15.879)	(10.284)
		<u>17.571</u>	<u>23.166</u>
<i>Financial</i>	Shareholdings in Banca Etica	516	516
Total fixed assets		18.087	23.682
Current assets			
<i>Credits for projects</i>	Funded by AICS	3.921.005	341.201
	Funded by EU	387.185	96.096
	Funded by Public awareness and education for develop.	100.469	34.243
	Funded by various agencies	246.434	352.139
	Advances to projects	13.136	42.484
	Goods in stock		639
		<u>4.668.229</u>	<u>866.802</u>
<i>Other credits</i>	Other projects	25.326	160.253
<i>Liquidity</i>	Cash and cash equivalent	412.826	106.890
	Postal deposit	8.164	12.547
	Bank deposit	2.107.486	700.563
<i>Financial resources</i>	Bonds Cr.Valtellinese	272.098	290.000
	Bonds MPS		7.098
		<u>2.800.574</u>	<u>1.117.098</u>
Total current assets		7.494.129	2.144.153
Active Accruals and	Active Rediscunts	2.180	517
Total Active Accruals and Rediscunts		2.180	517
Total assets		7.514.396	2.168.352

LIABILITIES		31.12.2018	31.12.2017
Net Capital Worth			
<i>Free</i>	Endowment Fund	50.000	50.000
	Fondo destinato a progetti	120.961	120.709
	Fiscal Year Management Result		252
Total Net Capital Worth		170.961	170.961
<i>Severance payment fund</i>		107.692	100.605
<i>Liabilities towards projects</i>	Funded by AICS	5.332.274	341.201
	Funded by EU	716.706	106.608
	Funded by other agencies for Pub.awareness and ed.	106.708	
	Funded by Com.Quelimane, Fondazione V. for Mozambico Quelimpa	46.822	109.754
	Founded by Italian Church proj. Zambia,Mozambico, Kenya	252.092	374.460
	Foundedn by LA proj. Mozambico	42.933	88.697
	Funded by privates	20.463	6.000
	Funded by privates proj. Chirundu	87.198	66.976
	Funded by others	35.818	109.298
		<u>6.641.014</u>	<u>1.202.994</u>
<i>Other liabilities</i>	Towards banks	83.932	200.862
	Towards suppliers	10.341	48.855
	Tributary	4.729	3.958
	Towards social security Institutions	18.081	13.744
	Others (Diocese, Chirundu, SCV)	473.522	425.182
		<u>590.605</u>	<u>692.601</u>
Total Liabilities		7.231.619	1.895.595
Ratei e Risconti Passivi			
Totale Ratei e Risconti Passivi		4.124	1.191
Totale passivo		7.514.396	2.168.352

REVENUES AND COSTS

REVENUES		31.12.2018	31.12.2017
<i>Incomes for projects</i>	Projects for basic services	180.393	209.012
	Communication and fund raising	125.280	51.208
	Work camp	15.403	
	Revenues for projects Diocese, Chirundu, Caritas	511.466	631.208
	Public awareness	186.239	
	Recruitment and training	37.141	
	Revenue for own projects	109.398	
	Italian Church projects	301.090	
	AICS projects	1.267.376	1.613.239
	EU projects	285.716	
		2.698.425	2.244.447
<i>Voluntary service</i>	HQ + Project PVS	134.437	133.185
<i>Financial Revenues</i>	Interests	6.573	9.123
	Unespected expenses	12.995	
<i>Other revenues</i>	Microprojects		69.846
Total revenues		3.173.508	2.716.821
<i>MANAGEMENT DEFICIT/SURPLUS</i>		-	252
Total		3.173.508	2.716.569
COSTS		31.12.2018	31.12.2017
<i>Basic services</i>		197.471	189.891
<i>Unespected expenses</i>		17.181	3.818
<i>Expenses for communication and fund raising</i>		101.397	102.926
<i>Work camp</i>		15.205	
<i>Costs for projects</i>	Revenues for projects Diocese, Chirundu, Caritas	511.466	631.154
	Public awareness	186.239	
	Recruitment and training	38.969	
	Revenue for own projects	109.398	303.192
	Italian Church projects	301.090	348.307
	AICS projects	1.267.376	836.621
	EU projects	285.716	159.183
		2.700.253	2.278.457
<i>Voluntary service</i>	HQ + Project PVS	134.437	133.185
<i>Financial costs</i>		7.563	8.292
Total costs		3.173.508	2.716.569

The current financial statement is true and is fair representation of bookkee

Milan, 16th March 2019

Andrea Pierangelo Campoleoni

President

