

Translation**Report of the Independent Auditor****Opinion**

To Assembly

Of Ce.L.I.M. – Centro Laici Italiani per le Missioni - Onlus

Report on the Financial Statements**Opinion**

I have audited the accompanying financial statements of CELIM - Centro Laici Italiani per le Missioni - Onlus consisting of the balance sheet as of 31st December 2024, the management statement for the year then ended, and the "general part" and "illustration of financial statement items" sections included in the mission report. The aforementioned financial statements have been prepared in accordance with Italian regulations governing their preparation criteria.

In my opinion, the Financial Statements as per December 31st, 2024 of CELIM – Centro Laici Italiani per le Missioni - Onlus give a true and fair view of the financial position, of the profit and loss, and of the results of its operations in accordance with the Italian Principles for the preparation of Financial Statements.

Basis of Opinion

I conducted the audit in accordance with International Auditing Standards (ISA Italia).

My responsibilities under those standards are further described in the “Auditor’s Responsibilities for the Audit of the Financial Statements section of the report.

I am independent of CELIM – Centro Laici Italiani per le Missioni - Onlus within the meaning of and according to the Italian rules, ethical and independence principles applicable to the audit of the Financial Statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of the Board of Directors of CELIM - Onlus for the annual budget

The Board of Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with Italian regulations governing the criteria for their preparation and, within the terms of the law, for that part of the internal control it deems necessary to enable the preparation of financial statements that are free from material misstatement due to fraud or unintentional conduct or events.

The Board of Directors is responsible for assessing the Entity's ability to continue to operate as a going concern and, in preparing the annual financial statements, for the appropriateness of the use of the going concern assumption, as well as for adequate disclosure in this regard. The Governing Board shall use the going concern assumption in the preparation of the annual financial statements unless it has noted the existence of causes for the extinction or dissolution and consequent liquidation of the Entity or conditions for discontinuance of the Entity's operations, or has no realistic alternatives to such choices.

Auditor's Responsibility for the Audit of the Financial Statements

The objectives of my audit are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes my opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Auditing Principles (ISA Italia) will always detect a material misstatement, when it exists.

Misstatements can arise from frauds or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Financial Statements.

As part of an audit in accordance with international auditing principles (ISA Italia), I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- evaluate the appropriateness of accounting principles used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to date of my company's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Opinion according to art. 14, comma 2, letter e) of Legislative Decree 39/10

The Board of Directors of CELIM – Centro Laici Italiani per le Missioni - Onlus is responsible for the preparation of the section "Illustration of the entity's economic and financial performance and the manner in which it pursues its statutory purposes" included in the mission report of CELIM – Centro Laici Italiani per le Missioni - Onlus at 31st December 2024, including its consistency with the relevant annual financial statements and its compliance with legal regulations.

I have performed the procedures outlined in Auditing Standard (SA Italy) No. 720B in order to express an opinion on the consistency of the section "Illustration of the entity's financial performance and the manner in which it pursues its statutory purposes" included in the mission report with the financial statements of CELIM – Centro Laici Italiani per le Missioni - Onlus at 31st December 2024 and on whether it complies with legal requirements, as well as to issue a statement on any significant errors.

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In my opinion, the section "Illustration of the entity's economic and financial performance and the manner in which it pursues its statutory purposes" included in the mission report is consistent with the financial statements of CELIM – Centro Laici Italiani per le Missioni - Onlus at 31st December 2024 and is prepared in accordance with legal requirements.

With reference to the statement related to Art. 14, co. 2, letter e) of Legislative Decree 39/10, issued on the basis of the knowledge of the Company and its contest obtained during my audit activity, nothing has to be brought to your attention.

Milan, 11th April 2024

Rag. Ivo Costa
Revisore legale

A handwritten signature in black ink, appearing to read 'Ivo Costa', is positioned below the printed name and title.

“This report has been translated into the English language from the original which was issued in accordance with Italian legislation, for the convenience of international readers”.